

THE MARSHALL UNIVERSITY FOUNDATION, INC.

James Corbin and Anita Parsons Kessel Scholarship

1. There shall be established in The Marshall University Foundation Inc. a fund known as the *James Corbin and Anita Parsons Kessel Scholarship*. The scholarship fund will be established by Mr. and Mrs. Kessel as part of their estate plan. Mr. Kessel anticipates \$25,000 will go into the fund.
2. The spending rate, established by The Marshall University Foundation Inc. Board of Directors, will support the annual award. Additional contributions may be added at any time. Any unexpended income annually shall be added to increase the corpus.
3. The recipient shall be a graduate of Ripley High School who is a full-time student at Marshall University. The Office of Student Financial Assistance shall select a new recipient each year. If a new recipient does not qualify, the Office of Student Financial Assistance may renew the previous year's recipient, dependent upon satisfactory academic progress.
4. The Marshall University Foundation Inc. accepts funds where selection of recipients is not based on any of the following criteria unless University policy dictates otherwise: race, gender, religion, handicap or national origin.
5. Should the purpose for this fund no longer exist at Marshall University, the Board of Directors of The Marshall University Foundation Inc. may designate a purpose most consistent with the original intent of the donor.

Signed: *James Corbin Kessel*
James Corbin Kessel

Dated: 2-9-2000

Signed: *Anita C. Parsons Kessel*
Anita C. Parsons Kessel

Dated: 2-9-2000

Signed: *Sherry H. Ashbury*
Sherry H. Ashbury
Executive Director
The Marshall University Foundation Inc.

Dated: 2/24/00

Signed: *Dan Angel*
Dan Angel
President
Marshall University

Dated: 2/25/00



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